

# **HARTFORD CENTRAL SCHOOL** **DISTRICT**

## ***2023-2024 Budget Presentation***



***"Hartford Central School, a community of educators, students, parents, and friends, dedicates itself to developing citizens who are productive and compassionate, and who, through their creativity and responsibility, will be assets to the greater community."***

# **AGENDA**

## **I. Tax Information**

## **II. Proposed 2023-2024 Budget**

- **Sources of Revenue**
- **Expenditures**
- **Capital Outlay**
- **Transfer to Capital**

## **III. Vehicle Purchase Proposition**

## **IV. Questions**



# Optimal Learning Experience & Good Financial Stewardship



# **SPENDING QUESTIONS**

***Principle: Spending must be practical, appropriate, and proper***

- 1. Is the spending necessary to meet the required federal, state, or local requirements?**
- 2. Does the spending positively impact the needs of our students?**
- 3. Is the spending going to impact the tax burden on the community?**
- 4. Is the spending related to our stated district goals?**



# **2023-2024 BUDGET**

Total Budget	\$14,315,400
Spending Increase	\$715,400
Percent Increase	5.2%

Budget Vote  
Tuesday, May 16th  
11am - 8:00pm  
Middle/High School



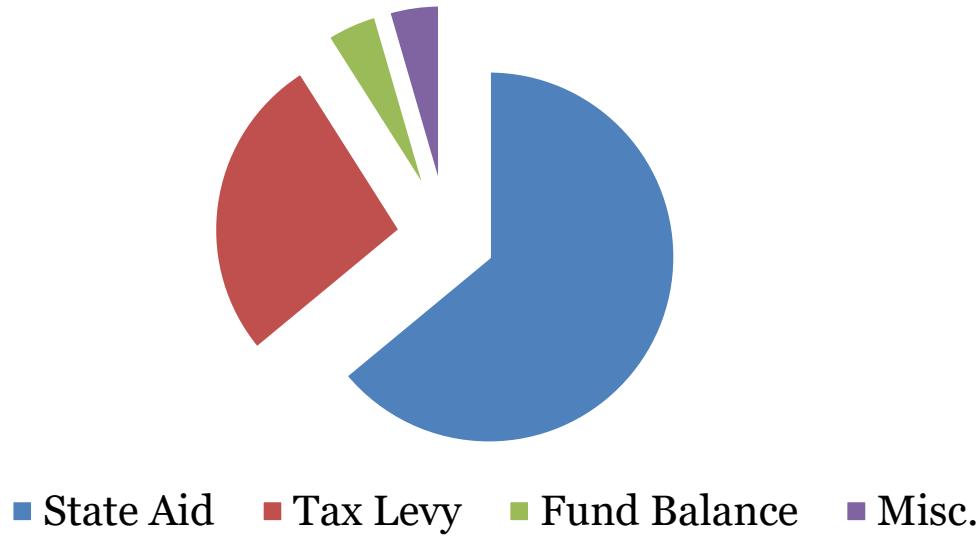
# **2023-2024 TAX INFORMATION**

Total Assessed Value	\$274,057,084
Full Taxable Valuation	\$226,849,078
Tax Cap Limit	3.4%
Allowable Tax Cap: Dollar Increase	\$129,964
Proposed Levy: Percent	1.9%
Proposed Tax Levy: Dollar Value	\$71,817
Levy Dollar Difference: Dollar Value	\$58,147
Levy Dollar Difference: Percent	1.5%



# SOURCES OF REVENUE

State Aid	64%
Tax Levy	27%
Fund Balance	4.5%
Misc.	4.5%



# WHAT DOES THE BUDGET INCLUDE?

1. Maintains existing student programs and services, including:
  - In-House Elementary and Middle School Summer School
  - Instructional curriculum development hours
  - Tutoring Hours and Credit Recovery Programming
  - Satellite Mental Health Clinic
2. Employee Benefits
  - 10% TRS
  - 13.1% ERS
  - 12% Increase in Health Insurance
3. Capital Outlay Project
4. “Transfer to Capital”



# BUDGET BREAKDOWN

Administrative	Program	Capital
Administrative Salaries and Benefits	Instructional Salary and Benefits	Central Services and Employee Benefits
Finance and Legal	Professional Development	Debt Service
Public Information and Central Services	Pupil Personnel	
Unallocated Insurance	Interscholastic and Athletics	
	Transportation Services	





● Administrative ● Program ● Capital



# CAPITAL OUTLAY



# CAPITAL OUTLAY



# CAPITAL OUTLAY

	Expenditure	Revenue	Net Cost	Project
2019-2020	\$100,000	\$0	\$100,000	Masonry Work
2020-2021	\$100,000	\$85,400	\$14,600	Roof Recoating
2021-2022	\$100,000	\$85,400	\$14,600	Elementary Sink Replacement
2022-2023	\$100,000	\$85,400	\$14,600	Create Room 410a
2023-2024	\$100,000	\$85,400	\$14,600	Elementary Sink Replacement



# TRANSFER TO CAPITAL PROJECT

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## What?

- Budget Line Item directing additional funds to a voter approved Capital Project
- No impact on the levy and the additional funds are eligible for Building Aid

## Rationale

- Safeguard for escalation of costs and inflation
- Insurance to ensure the discussed scope of work can be completed (*non-guarantee*)

## Source of Funds

- Fund Balance through SSBA Reimbursement (*Access Control Project*)



# VEHICLE PURCHASE PROPOSITION

Proposition: *To purchase*

- 1 - 66 Passenger Bus
- Not to exceed a cost of \$160,000



# OVERALL BUDGET REPORT

	<b>Budget Adopted for 2022-2023</b>	<b>Budget Proposed for 2023-2024</b>	<b>Contingency Budget for 2023-2024</b>
Total Budgeted Amount	\$13,600,000	\$14,315,400	\$14,201,397
Increase for the 2023- 2024 School Year		\$715,400	\$601,397
Percentage Increase		5.26%	4.42%
C.P.I. Change		8%	
Total Proposed School Year Tax Levy	\$3,779,817	\$3,851,634	\$3,779,817
Total Permissible Exclusions	\$236,212	\$287,979	
Proposed School Year Tax Levy (Not Including Levy for Permissible Exclusions)	\$3,581,881	\$3,621,802	
School Tax Levy Limit	\$3,818,093	\$3,909,781	
Administrative	\$1,199,934	\$1,282,913	\$1,209,190
Program	\$9,580,027	\$9,595,850	\$9,555,570
Capital	\$2,820,039	\$3,436,637	\$3,436,637

# **SAMPLE BALLOT**

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## **2023-2024 DISTRICT BUDGET**

RESOLVED, that the Board of Education of the Hartford Central School District be and is hereby authorized to expend for school purposes during the fiscal year commencing July 1, 2023, General Fund appropriations of \$14,315,400 and to levy the necessary tax therefore.

☐ YES

☐ NO

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## **VEHICLE PURCHASE PROPOSITION**

RESOLVED, that the Board of Education of the Hartford Central School District is hereby authorized to purchase one (1) 66 passenger bus at a total cost not to exceed \$160,000 and that the sum of \$160,000 or so much thereof as may be necessary shall be raised by the levy of a tax upon the taxable property of said School District and collected in annual installments as provided by the Education Law and the Local Finance Law, and in anticipation of such tax, obligations of said School District shall be issued.

☐ YES

☐ NO

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## **BOARD OF EDUCATION MEMBER**

The Hartford Central School District Board of Education is comprised of five members. There is one expired term, with one Board member to be elected for a term commencing July 1, 2023.

*VOTE FOR ONE (1) ONLY*

☐ RONALD SMITH

WRITE-IN CANDIDATE: \_\_\_\_\_

***THANK YOU!***

***Questions?***